

**S.E.C. RULE 15C2-2**  
**NOTICE OF SPECIFIED EVENT**

The California Statewide Communities Development Authority (the “Authority”) hereby provides notice of the following event related to the following bond issue:

**The Bonds:**

- \$197,084,194.85 California Statewide Communities Development Authority  
Taxable Pension Obligation Bonds 2004 Series A (the “2004 Bonds”)

Each maturity of the 2004 Bonds is identified by the corresponding CUSIP Number set forth below:

2004 Series A-1 Bonds  
(Current Interest Bonds)

| Maturity Date<br>(June 1) | 2004 Series A-1 Bonds<br>CUSIP Number* |
|---------------------------|--|
| 2010                      | 130911 XA3                             |
| 2011                      | 130911 XB1                             |
| 2012                      | 130911 XC9                             |
| 2013                      | 130911 XD7                             |
| 2014                      | 130911 XE5                             |
| 2015                      | 130911 XF2                             |
| 2016                      | 130911 XG0                             |
| 2024                      | 130911 XH8                             |
| 2034                      | 130911 XJ4                             |

2004 Series A-2 Bonds  
(Capital Appreciation Bonds)

| Maturity Date<br>(June 1) | 2004 Series A-2 Bonds<br>CUSIP Number* |
|---------------------------|--|
| 2010                      | 130911 XN5                             |
| 2011                      | 130911 XP0                             |
| 2012                      | 130911 XQ8                             |
| 2013                      | 130911 XR6                             |
| 2014                      | 130911 XS4                             |
| 2015                      | 130911 XT2                             |
| 2016                      | 130911 XU9                             |
| 2017                      | 130911 XV7                             |
| 2018                      | 130911 XW5                             |
| 2019                      | 130911 XX3                             |
| 2020                      | 130911 XY1                             |
| 2021                      | 130911 XZ8                             |
| 2022                      | 130911 YA2                             |
| 2023                      | 130911 YB0                             |

|      |            |
|------|------------|
| 2024 | 130911 YC8 |
| 2025 | 130911 YD6 |
| 2026 | 130911 YE4 |
| 2027 | 130911 YF1 |
| 2028 | 130911 YG9 |
| 2029 | 130911 YH7 |
| 2030 | 130911 YJ3 |
| 2031 | 130911 YK0 |
| 2032 | 130911 YL8 |
| 2033 | 130911 YM6 |
| 2034 | 130911 YN4 |

\* The CUSIP Number is provided for convenience of reference only. The Authority assumes no responsibility for the accuracy of such number.

#### **Specified Event:**

The 2004 Bonds are insured by Ambac Assurance Corporation (“Ambac”). As of November 19, 2008, Standard & Poor’s Rating Services, a division of The McGraw-Hill Companies, Inc. (“S&P”), has lowered the insurer financial strength rating on Ambac and accordingly reduced its insured rating on the 2004 Bonds from “AA” to “A,” and as of June 24, 2009, S&P has lowered the insurer financial strength rating on Ambac and accordingly reduced its insured rating on the 2004 Bonds from “A” to “BBB,” and as of July 28, 2009, S&P has lowered the insurer financial strength rating on Ambac and accordingly reduced its insured rating on the 2004 Bonds from “BBB” to “CC”; and as of November 5, 2008, Moody’s Investors Service (“Moody’s” and together with S&P, each a “Rating Agency”) has lowered the insurer financial strength on Ambac and accordingly reduced its insured rating on the 2004 Bonds from “Aa3” to “Baa1,” and as of April 13, 2009, Moody’s has lowered the insurer financial strength on Ambac and accordingly reduced its insured rating on the 2004 Bonds from “Baa1” to “Ba3,” and as of July 29, 2009, Moody’s has lowered the insurer financial strength on Ambac and accordingly reduced its insured rating on the 2004 Bonds from “Ba3” to “Caa2.” (each such downgrade an “Event”).

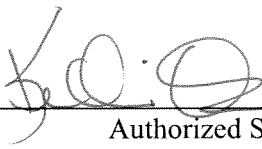
Generally, each Rating Agency bases its rating on such information and materials and also on such investigations, studies and assumptions that it may undertake independently. There is no assurance that such ratings will continue for any given period of time or that such ratings may not be suspended, lowered or withdrawn entirely by such Rating Agency if, in its judgment, circumstances so warrant. Each rating referred to above reflects only the views of such organization and any explanation of the significance of the ratings may be obtained only from each respective Rating Agency.

#### **Other Matters:**

This notice is provided solely for purposes of Section 3(a) of the Continuing Disclosure Certificate, dated as of June 1, 2004, executed by the Authority in connection with the issuance of the 2004 Bonds. The Events indicated above may affect bonds of the Authority in addition to the ones listed above. The filing of this notice does not constitute or imply any representation (i) that the foregoing Events are material to investors, (ii) regarding any other financial, operating or other information about the Authority or the 2004 Bonds, or (iii) that no other circumstances or events have occurred or that no other information exists concerning the Authority, the 2004 Bonds or the Events, which may have a bearing on the Authority’s financial condition, the security for the 2004 Bonds, or an investor’s decision to buy, sell, or hold the 2004 Bonds.

Dated: February 8, 2010

CALIFORNIA STATEWIDE COMMUNITIES  
DEVELOPMENT AUTHORITY

By:  \_\_\_\_\_  
Authorized Signatory

**S.E.C. RULE 15C2-2**  
**NOTICE OF SPECIFIED EVENT**

The California Statewide Communities Development Authority (the “Authority”) hereby provides notice of the following event related to the following bond issue:

**The Bonds:**

- \$62,813,647.20 California Statewide Communities Development Authority Taxable Pension Obligation Bonds 2006 Series A (the “2006 Bonds”)

Each maturity of the 2006 Bonds is identified by the corresponding CUSIP Number set forth below:

2006 Series A-1 Bonds  
(Current Interest Bonds)

| Maturity Date<br>(June 1) | 2006 Series A-1 Bonds<br>CUSIP Number* |
|---------------------------|--|
| June 1, 2011              | 130911 3A6                             |
| June 1, 2016              | 130911 3B4                             |
| June 1, 2021              | 130911 3C2                             |
| June 1, 2036              | 130911 3D0                             |

2006 Series A-2 Bonds  
(Capital Appreciation Bonds)

| Maturity Date<br>(June 1) | 2006 Series A-2 Bonds<br>CUSIP Number* |
|---------------------------|--|
| 2010                      | 130911 3H1                             |
| 2011                      | 130911 3J7                             |
| 2012                      | 130911 3K4                             |
| 2013                      | 130911 3L2                             |
| 2014                      | 130911 3M0                             |
| 2015                      | 130911 3N8                             |
| 2016                      | 130911 3P3                             |
| 2017                      | 130911 3Q1                             |
| 2018                      | 130911 3R9                             |
| 2019                      | 130911 3S7                             |
| 2020                      | 130911 3T5                             |
| 2021                      | 130911 3U2                             |
| 2022                      | 130911 3V0                             |
| 2023                      | 130911 3W8                             |
| 2024                      | 130911 3X6                             |
| 2025                      | 130911 3Y4                             |
| 2026                      | 130911 3Z1                             |
| 2027                      | 130911 4A5                             |

|      |            |
|------|------------|
| 2028 | 130911 4B3 |
| 2029 | 130911 4C1 |
| 2030 | 130911 4D9 |
| 2031 | 130911 4E7 |
| 2032 | 130911 4F4 |
| 2033 | 130911 4G2 |
| 2034 | 130911 4H0 |
| 2035 | 130911 4J6 |
| 2036 | 130911 4K3 |

\* The CUSIP Number is provided for convenience of reference only. The Authority assumes no responsibility for the accuracy of such number.

#### **Specified Event:**

The 2006 Bonds are insured by Ambac Assurance Corporation (“Ambac”). As of November 19, 2008, Standard & Poor’s Rating Services, a division of The McGraw-Hill Companies, Inc. (“S&P”), has lowered the insurer financial strength rating on Ambac and accordingly reduced its insured rating on the 2006 Bonds from “AA” to “A,” and as of June 24, 2009, S&P has lowered the insurer financial strength rating on Ambac and accordingly reduced its insured rating on the 2006 Bonds from “A” to “BBB,” and as of July 28, 2009, S&P has lowered the insurer financial strength rating on Ambac and accordingly reduced its insured rating on the 2006 Bonds from “BBB” to “CC”; and as of November 5, 2008, Moody’s Investors Service (“Moody’s” and together with S&P, each a “Rating Agency”) has lowered the insurer financial strength on Ambac and accordingly reduced its insured rating on the 2006 Bonds from “Aa3” to “Baa1,” and as of April 13, 2009, Moody’s has lowered the insurer financial strength on Ambac and accordingly reduced its insured rating on the 2006 Bonds from “Baa1” to “Ba3,” and as of July 29, 2009, Moody’s has lowered the insurer financial strength on Ambac and accordingly reduced its insured rating on the 2006 Bonds from “Ba3” to “Caa2.” (each such downgrade an “Event”).

Generally, each Rating Agency bases its rating on such information and materials and also on such investigations, studies and assumptions that it may undertake independently. There is no assurance that such ratings will continue for any given period of time or that such ratings may not be suspended, lowered or withdrawn entirely by such Rating Agency if, in its judgment, circumstances so warrant. Each rating referred to above reflects only the views of such organization and any explanation of the significance of the ratings may be obtained only from each respective Rating Agency.


#### **Other Matters:**

This notice is provided solely for purposes of Section 3(a) of the Continuing Disclosure Certificate, dated as of June 1, 2006, executed by the Authority in connection with the issuance of the 2006 Bonds. The Events indicated above may affect bonds of the Authority in addition to the ones listed above. The filing of this notice does not constitute or imply any representation (i) that the foregoing Events are material to investors, (ii) regarding any other financial, operating or other information about the Authority or the 2006 Bonds, or (iii) that no other circumstances or events have occurred or that no other information exists concerning the Authority, the 2006 Bonds or the Events, which may have a bearing on the Authority’s financial condition, the security for the 2006 Bonds, or an investor’s decision to buy, sell, or hold the 2006 Bonds.

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Dated: February 8, 2010

CALIFORNIA STATEWIDE COMMUNITIES  
DEVELOPMENT AUTHORITY

By:  \_\_\_\_\_  
Authorized Signatory

**S.E.C. RULE 15C2-2**  
**NOTICE OF SPECIFIED EVENT**

The California Statewide Communities Development Authority (the “Authority”) hereby provides notice of the following event related to the following bond issue:

**The Bonds:**

- \$20,635,000 California Statewide Communities Development Authority Taxable Pension Obligation Bonds 2005 Series A (the “2005 Bonds”)

Each maturity of the 2005 Bonds is identified by the corresponding CUSIP Number set forth below:

| Maturity Date<br>(June 1) | 2005 Bonds<br>CUSIP Number* |
|---------------------------|-----------------------------|
| 2010                      | 130911 M98                  |
| 2011                      | 130911 N22                  |
| 2012                      | 130911 N30                  |
| 2013                      | 130911 N48                  |
| 2014                      | 130911 N55                  |
| 2015                      | 130911 N63                  |
| 2020                      | 130911 N89                  |
| 2025                      | 130911 N97                  |
| 2034                      | 130911 P20                  |

\* The CUSIP Number is provided for convenience of reference only. The Authority assumes no responsibility for the accuracy of such number.

**Specified Event:**

The 2005 Bonds are insured by Ambac Assurance Corporation (“Ambac”). As of November 19, 2008, Standard & Poor’s Rating Services, a division of The McGraw-Hill Companies, Inc. (“S&P”), has lowered the insurer financial strength rating on Ambac and accordingly reduced its insured rating on the 2005 Bonds from “AA” to “A,” and as of June 24, 2009, S&P has lowered the insurer financial strength rating on Ambac and accordingly reduced its insured rating on the 2005 Bonds from “A” to “BBB,” and as of July 28, 2009, S&P has lowered the insurer financial strength rating on Ambac and accordingly reduced its insured rating on the 2005 Bonds from “BBB” to “CC”; and as of November 5, 2008, Moody’s Investors Service (“Moody’s” and together with S&P, each a “Rating Agency”) has lowered the insurer financial strength on Ambac and accordingly reduced its insured rating on the 2005 Bonds from “Aa3” to “Baa1,” and as of April 13, 2009, Moody’s has lowered the insurer financial strength on Ambac and accordingly reduced its insured rating on the 2005 Bonds from “Baa1” to “Ba3,” and as of July 29, 2009, Moody’s has lowered the insurer financial strength on Ambac and accordingly reduced its insured rating on the 2005 Bonds from “Ba3” to “Caa2.” (each such downgrade an “Event”).

Generally, each Rating Agency bases its rating on such information and materials and also on such investigations, studies and assumptions that it may undertake independently. There is no assurance that such ratings will continue for any given period of time or that such ratings may not be suspended, lowered or withdrawn entirely by such Rating Agency if, in its judgment, circumstances so warrant. Each rating

referred to above reflects only the views of such organization and any explanation of the significance of the ratings may be obtained only from each respective Rating Agency.

**Other Matters:**

This notice is provided solely for purposes of Section 3(a) of the Continuing Disclosure Certificate, dated as of June 1, 2005, executed by the Authority in connection with the issuance of the 2005 Bonds. The Events indicated above may affect bonds of the Authority in addition to the ones listed above. The filing of this notice does not constitute or imply any representation (i) that the foregoing Events are material to investors, (ii) regarding any other financial, operating or other information about the Authority or the 2005 Bonds, or (iii) that no other circumstances or events have occurred or that no other information exists concerning the Authority, the 2005 Bonds or the Events, which may have a bearing on the Authority's financial condition, the security for the 2005 Bonds, or an investor's decision to buy, sell, or hold the 2005 Bonds.

[Signature Page Follows.]

Dated: February 8, 2010

CALIFORNIA STATEWIDE COMMUNITIES  
DEVELOPMENT AUTHORITY

By:  \_\_\_\_\_  
Authorized Signatory

**S.E.C. RULE 15C2-2**  
**NOTICE OF SPECIFIED EVENT**

The California Statewide Communities Development Authority (the “Authority”) hereby provides notice of the following event related to the following bond issue:

**The Bonds:**

- \$87,475,699.05 California Statewide Communities Development Authority Taxable Pension Obligation Bonds 2007 Series A (the “2007 Bonds”)

Each maturity of the 2007 Bonds is identified by the corresponding CUSIP Number set forth below:

2007 Series A-1 Bonds  
(Current Interest Bonds)

| Maturity Date<br>(June 1) | 2007 Series A-1 Bonds<br>CUSIP Number* |
|---------------------------|--|
| 2010                      | 130795 AC1                             |
| 2011                      | 130795 AD9                             |
| 2012                      | 130795 AE7                             |
| 2013                      | 130795 AF4                             |
| 2014                      | 130795 AG2                             |
| 2015                      | 130795 AH0                             |
| 2016                      | 130795 AJ6                             |
| 2021                      | 130795 AP2                             |
| 2026                      | 130795 AU1                             |
| 2035                      | 130795 BD8                             |

2007 Series A-2 Bonds  
(Capital Appreciation Bonds)

| Maturity Date<br>(June 1) | 2007 Series A-2 Bonds<br>CUSIP Number* |
|---------------------------|--|
| 2010                      | 130795 BG1                             |
| 2011                      | 130795 BH9                             |
| 2012                      | 130795 BJ5                             |
| 2013                      | 130795 BK2                             |
| 2014                      | 130795 BL0                             |
| 2015                      | 130795 BM8                             |
| 2016                      | 130795 BN6                             |
| 2017                      | 130795 BP1                             |
| 2018                      | 130795 BQ9                             |
| 2019                      | 130795 BR7                             |
| 2020                      | 130795 BS5                             |
| 2021                      | 130795 BT3                             |
| 2022                      | 130795 BU0                             |
| 2023                      | 130795 BV8                             |

|      |            |
|------|------------|
| 2024 | 130795 BW6 |
| 2025 | 130795 BX4 |
| 2026 | 130795 BY2 |
| 2027 | 130795 BZ9 |
| 2028 | 130795 CA3 |
| 2029 | 130795 CB1 |
| 2030 | 130795 CC9 |
| 2031 | 130795 CD7 |
| 2032 | 130795 CE5 |
| 2033 | 130795 CF2 |
| 2034 | 130795 CG0 |
| 2035 | 130795 CH8 |

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#### **Specified Event:**

The 2007 Bonds are insured by Ambac Assurance Corporation (“Ambac”). As of November 19, 2008, Standard & Poor’s Rating Services, a division of The McGraw-Hill Companies, Inc. (“S&P”), has lowered the insurer financial strength rating on Ambac and accordingly reduced its insured rating on the 2007 Bonds from “AA” to “A,” and as of June 24, 2009, S&P has lowered the insurer financial strength rating on Ambac and accordingly reduced its insured rating on the 2007 Bonds from “A” to “BBB,” and as of July 28, 2009, S&P has lowered the insurer financial strength rating on Ambac and accordingly reduced its insured rating on the 2007 Bonds from “BBB” to “CC”; and as of November 5, 2008, Moody’s Investors Service (“Moody’s” and together with S&P, each a “Rating Agency”) has lowered the insurer financial strength on Ambac and accordingly reduced its insured rating on the 2007 Bonds from “Aa3” to “Baa1,” and as of April 13, 2009, Moody’s has lowered the insurer financial strength on Ambac and accordingly reduced its insured rating on the 2007 Bonds from “Baa1” to “Ba3,” and as of July 29, 2009, Moody’s has lowered the insurer financial strength on Ambac and accordingly reduced its insured rating on the 2007 Bonds from “Ba3” to “Caa2.” (each such downgrade an “Event”).


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#### **Other Matters:**

This notice is provided solely for purposes of Section 3(a) of the Continuing Disclosure Certificate, dated as of April 1, 2007, executed by the Authority in connection with the issuance of the 2007 Bonds. The Events indicated above may affect bonds of the Authority in addition to the ones listed above. The filing of this notice does not constitute or imply any representation (i) that the foregoing Events are material to investors, (ii) regarding any other financial, operating or other information about the Authority or the 2007 Bonds, or (iii) that no other circumstances or events have occurred or that no other information exists concerning the Authority, the 2007 Bonds or the Events, which may have a bearing on the Authority’s financial condition, the security for the 2007 Bonds, or an investor’s decision to buy, sell, or hold the 2007 Bonds.

Dated: February 8, 2010

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